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Specialized Business Planning Services

Improving access to business planning services

Successful businesses set goals for the short term and have a vision of where they want to be in the long term. The Canadian Farm Business Advisory Services (CFBAS) will provide a range of advisory services to help producers set goals for their business and develop plans to meet their goals.

Specialized Business Planning Services

As part of the CFBAS, Specialized Business Planning Services (SBPS) are available to producers who are seeking targeted business or succession planning.

Through SBPS, producers can access funds to help pay for consultants to assist them in preparing detailed business plans for their farm operations. These plans can cover areas such as diversification, marketing, human resources, expansion, risk management or succession.

Eligibility

You are eligible to participate if:

- as an established producer, you have a minimum of \$10,000 in annual gross farm sales; or,
- you intend to establish a farm business or as the owner/operator of a new farm business (i.e. you have been in operation for less than six years), you can demonstrate that you will have \$10,000 in annual gross farm sales.

Note

Groups are eligible to apply for SBPS funding. A "group application" refers to one application made under SBPS by two or more individuals or entities. Each person or entity in the group must represent an independent and separate farming business or operation.



Eligible participants will receive:

Funding up to 50 per cent of the consultant's eligible costs for preparing a business plan or succession plan, over the life of the program (April 1, 2003 to March 31, 2008) up to a maximum of:

- \$8,000 for one participant;
- \$16,000 for two participants;
- \$24,000 for three participants; and,
- \$25,000 for four or more participants.

Note

Total government (federal/provincial/territorial/municipal) assistance will not exceed 75 per cent of eligible expenditures. Funding from more than one Agriculture and Agri-Food Canada source for these projects is not permitted.

For more information:

More information on the CFBAS, including the SBPS or other Renewal initiatives can be obtained from the Web site at **www.agr.gc.ca/renewal** or by calling **1 866 452-5558**.

The CFBAS are a joint initiative of Alberta Agriculture, Food and Rural Development and Agriculture and Agri-Food Canada.



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